



MONTGOMERY/PRINCE GEORGES COUNTY CHAPTER

Executive Committee FY 2009-2010 Meeting Minutes

October 13, 2009

Conference Call

Present: Angela Walter – President
Yehuda Schmidt – Past President
Andrew Lewis – Treasurer, President Elect
Alex Dickey – Co-Treasurer
Carla Flores – Assistant Secretary
Mike Loos – CGFM
Troy Hailey – Community Services
Tolu Shoyemi – Early Careers
Carol Boothe – Education
Hector Maysonet – Education
AnLih Tung – Membership
Scott Turnbull – Membership
Dawn Beatty – Program
Scott Binder – Sponsorship
Corinne Dougherty – Webmaster
Scott Bell – Capital Region, President
Flora Milans – Capital Region, Vice-President Elect
Mia Leswing – Capital Region, Certification
Evelyn Brown – Capital Region, Chapter Liaison

The meeting was called to order at 12:00n

Minutes

The minutes to the Board meeting in September were approved by the Board.

FY2009-10 Financials

Andrew Lewis presented FY2009-10 Financials as of 7/31/09.

- A reclassification of sponsorship occurred in June for sponsor revenue received in June (FY2009) that belonged to FY2010.
- There are no other activities other than bank fees.
- In September, the Board will recognize revenue from IBM sponsorship.

Alex Dickey discussed the refund cancellation policy for online credit card charges. After ample discussion, the Board agreed that the policy should be updated and sent back to the Board for approval. The following items will be considered:

- Allowing substitutions (similar to the Northern Virginia Chapter)
- Allowing refunds on a limited case-by-case basis (similar to DC Chapter)
- Allowing a certain timeframe for cancellations to occur (e.g., 48 hours prior to event)
- Deducting cancellation fee from the credit card refund



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Flora Milans inquired about the audit report on the FY2007-09 and FY2008-09 books. Andrew stated that we should have an update in November.

Flora also requested that a prior year actual column be added to the Income Statement to more accurately compare prior year and current year actual amounts.

Corporate Sponsorship

Scott Binder provided an update on sponsors for FY2009-10. We have received sponsorship revenue from E&Y, Kearney & Co. and IBM. Andrew turned in all the invoices. Members of the Board will follow-up with Clifton Gunderson LLP, KPMG and Savantage Solutions. Corrine Dougherty also mentioned that the website has already been update with sponsors' logos.

Program

Dawn Beatty mentioned that other than the April dinner meeting, all other monthly meeting speakers have been scheduled. Based on previous input from the Board, the speaker for the November dinner meeting will be Leon Young, who will be talking about networking. Doreen is working on securing the speaker for the April meeting.

Community Services Plan

Troy Hailey mentioned that the Habitat for Humanity event will be coordinated with the DC Chapter. In addition, Troy is finalizing details for the toy drive in December.

Angela mentioned that will be starting the dinner meeting raffles again during the November dinner meeting since the October dinner meeting will be done in conjunction with the Northern Virginia Chapter.

Early Career

Tolu Shoyemi mentioned the cookout event with University of Maryland University College (UMUC) that happened last month. Because of the success of this event, the Early Career coordinators were encouraged to reach out to other colleges and universities in the area to plan similar events.

Tolu and Christine Tritsch have an upcoming meeting with the Early Careers coordinators for the Northern Virginia and DC chapters.

Education

Carol Boothe and Hector Maysonet presented the final schedule for the winter workshop. The workshop is planned for December 10th, and it will include the following topics:

- Treasury Changes
- FASAB Updates
- Ethics

The flyer will be posted on the web once the final speakers are schedules.

Flora mentioned that NASBA certification for the Ethics session is essential to attract CPAs. The DC Chapter has been working on NASBA-certified sessions, while the Northern Virginia Chapter has not pursued it.



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Carla Flores asked if there will be any consideration for half-day attendees. After some discussion on the topic, the Board agreed that there will be no half-day charges.

Membership

AnLih Tung had no updated to report. Scott mentioned there were no changes in active/inactive status based on the report from National AGA, but this does not agree with the 31 reinstated members in the months of September/October. Scott will ask National for an updated list. In total, the Montgomery/PG Chapter has 363 members, 30 of which are new, which is only 6 short of the goal for this year.

Board members are encouraged to reach out to new members to promote the monthly dinner meetings.

Webmaster

Corinne Dougherty announced that the brochure for the Montgomery/PG Chapter is done and the printed brochures have been provided to Angela and Jimmy Hauer (Meetings). The brochure will also serve as a promotion tool during upcoming Early Careers events.

CGFM

Mike Loos asked DC and Northern Virginia Chapters if they will be providing CGFM training this year. DC Chapter will provide CGFM training this year, and is open to all AGA members, not only DC Chapter members. On the other hand, Northern Virginia Chapter will not have training this year.

Mike also mentioned that he has the study guides for any Montgomery/PG Chapter member that would like to use them.

Other

- In a previous meeting, the Board had said it would consider charging different dinner meeting fees for members vs. non-members and fed vs. non-fed. Because of time constraints, Flora moves to table the discussion until a later Board meeting. Andrew mentioned that this has been tabled since the July dinner meeting and that the FY2009-10 budget considered charging less for government employees to encourage participation. Further discussion/voting for this item will occur via email.
- The next networking event at UMUC is on November 17th.

The meeting was adjourned at 1:05 pm

Next Board meeting: Tuesday, November 10th @ 12:00n (Conference Call)